

MYANMAR'S PERSONAL INCOME TAXATION

With effect from 1 October 2021, there are significant development of Myanmar's Personal Income Taxation System.

Therefore, this knowledge sharing session aims to give us an overview of the new update and development of Myanmar's Personal Income Taxation.

We are delighted to have our distinguished speaker to have this short sharing session with all of us!

TIME	PROGRAM	Date	4th December 2021
10.15am – 10.30am	Arrival of Members & Guests	Time	10:15am - 1:00pm MYT (+8 GMT)
10.30am – 12.30pm	Sharing Session by Myanmar Representative, Mr. Myo Min Htwe	Platform	Zoom Meeting
12.30pm – 12.50pm	Q & A	Speaker	Mr. Myo Min Htwe
12.50pm – 12.55pm	Conclusion	Moderator	Mr. Moe Kyaw
12.55pm – 1.00pm	Group Photo Session		

COMPLIMENTARY SEMINAR FOR CAS GLOBAL MEMBERS

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ORGANISED BY: CAS GLOBAL TAX AND ADVISORY COMMITTEE

“Professional People for Quality Service”

Webinar:

Myanmar's Personal Income Taxation

Date: 4th December 2021, Saturday

Time: 10.15am (Malaysia time)

Platform: Zoom meeting

Capital Gains

Income tax payable on Capital Gains (2/3)

According to Union Taxation Law, 2021, if a capital gain from selling, exchanging or transferring by any other means of one or more capital assets, on the capital gains in Kyats or foreign currency before deducting reliefs under Sections 6 and 6-A of the Income Tax Law, income tax shall be levied in the type of currency earned according to the tax rates shown against the capital gains specified as follows, if the company operates in Myanmar's oil and gas sector:

Capital Gains	Income tax rate to be paid
(1) up to equivalent million Kyats (100,000)	40%
(2) from equivalent million Kyats (100,001) to (150,000)	45%
(3) million Kyats (150,001) and above	50%

