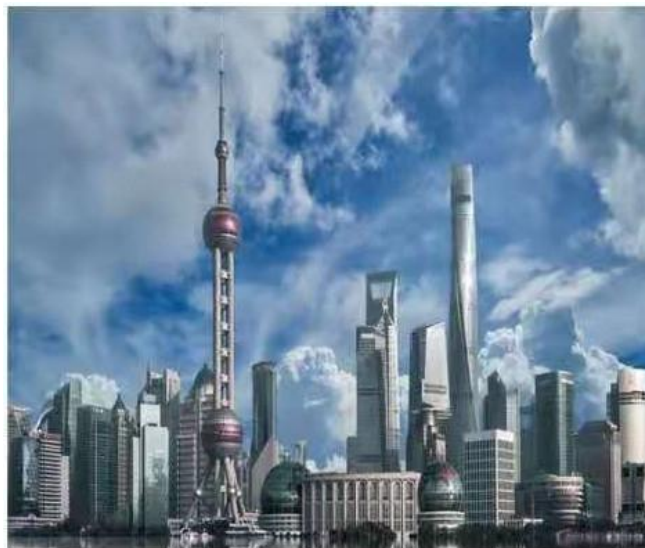


## Revenue Recognition from Contract with Customers

Revenue from Contracts with Customers was introduced by the International Accounting Standards Board to provide one comprehensive revenue recognition model for all contracts with customers to improve comparability within industries, across industries, and across capital markets.

For many companies the impact will be manageable. But for those with large numbers of customer contracts, diverse or constantly changing terms, the impact could be significant unless action has been taken to mitigate the impact of IFRS 15.



The specialists from Malaysia and China will be sharing their opinions and experiences on the above subject. The core principle of IFRS 15 is that revenue is recognised when the goods or services are transferred to the customer, at the transaction price. Revenue is recognised in accordance with that core principle by applying several steps: identify contracts with customers; identify separate performance obligations in the contracts; determine the transaction price; allocate the transaction price; recognise revenue when the performance obligation is satisfied. Members of A.AC will interpret the principles in the training course.

**Date: 31<sup>st</sup> July 2021    Time: 10.00am – 2.00pm MYT (+8 GMT)    Moderator: Mr. George Qiao**

**Platform: Zoom**

<https://us06web.zoom.us/j/88402581592?pwd=US8xL2REOU9vM2pYQmxNMDdXSklMQT09>

**Meeting ID: 884 0258 1592    Passcode: 915774**

Complimentary webinar for CAS Global members  
Any inquiries: Ms. Nurzul (+6017 6425075) / [nurzul@casglobal.world](mailto:nurzul@casglobal.world)  
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**Organised by: CAS Global Audit and Assurance Committee**

**TOPIC: IFRS 15 – CONTRACT WITH CUSTOMER.  
EXPERIENCE SHARING ON REVENUE  
RECOGNITION**

**ORGANISED BY: CAS GLOBAL AUDIT AND ASSURANCE COMMITTEE**

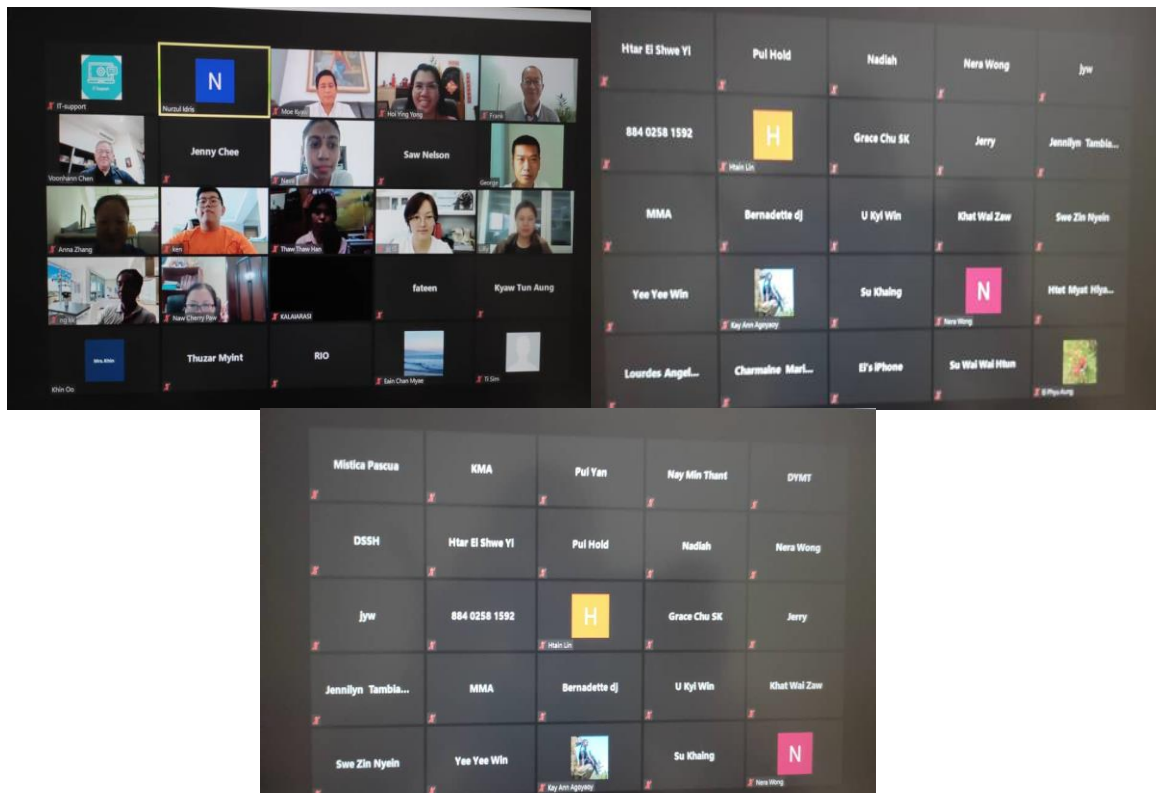
**DATE: 31<sup>ST</sup> JULY 2021, SATURDAY**

**TIME: 10.00AM – 2.00PM MYT (+8 GMT)**

**MODERATOR: MR. GEORGE QIAO**

**PROGRAM OUTLINE:**

<b>TIME</b>	<b>PROGRAM</b>
9.45am – 10.00am	Arrival of CAS Global Members and Guests.
10.00am – 10.10am	Opening speech by Audit and Assurance Committee Chairman, Mr. Frank Fang
10.10am – 11.25am	Sharing session by GM of Finance for a Public Listed Company in Malaysia, Ms. Jenny Tan, Topic: IFRS 15 – A Malaysian Accountant experience on the application.
11.25am – 11.40am	Q & A Session
11.40am – 11.45am	Short break
11.45am – 12.30pm	Sharing session by Malaysia Auditor, Ms. Nava, Topic: IFRS 15 Revenue from Contract with Customers
12.30pm – 12.45pm	Q & A Session
12.45pm – 12.50pm	Short break
12.50pm – 1.35pm	Sharing session by China CPA, Ms. Anna Zhang, Topic: The application of IFRS 15 from Contract with customers in China
1.35pm – 1.50pm	Q & A Session
1.50pm – 2.00pm	Conclusion
End of Session	



## 1<sup>st</sup> Webinar by CAS Global Audit and Assurance Committee

Topic: IFRS 15 – CONTRACT WITH CUSTOMER. EXPERIENCE SHARING ON REVENUE RECOGNITION

Date: 31<sup>st</sup> July 2021, Saturday

Time: 100.00am – 1.40pm MYT (+8 GMT)

Platform: Zoom