

## **News Release**

## Launch of CAS Global, a new Professional Network of Accounting and Consulting Firms

**Kuala Lumpur, 1 July 2021** — CAS Global is proud to announce the formation of a new professional network of accounting and consulting firms to serve a wide range of clients globally.

Founded by five firms from Malaysia, Myanmar, Indonesia, China and the Philippines that are well established in their respective markets, the CAS Global network provides Audit and Assurance, Taxation, Business Advisory and Corporate Services through a combined bench strength of more than 350 partners and professional staff in total. Member firms also provide a range of business solutions and consulting services, including internal audit, outsourcing and enterprise risk advisory.

With '**Professional People for Quality Service**' as its purpose statement, CAS Global aims to act as liaison between member firms so as to share advice for professional growth; adopting quality management practice in line with globally recognised standards; facilitate referrals on an exclusive basis between member firms; and share resources including marketing and talent development.

The founding members of CAS Global are CAS Malaysia PLT, WIN Consulting Limited, Hendra Gunawan Public Accounting Firm, Shanghai Diacron CPA Co., Ltd and Juancho S. Ong & Co., CPAs.

The network will be governed by a Board of Directors led by a non-executive Chairman, who will be supported by a global management team comprising a Chief Executive Officer, Chief Financial Officer and management team.

In this regard, CAS Global is pleased to announce the appointment of Mr. Moe Kyaw as its first nonexecutive Chairman and Mr. Chen Voon Hann as CEO.

Mr. Moe Kyaw is a member of the Myanmar Accountancy Council (MAC), Vice Chairman of the Myanmar Institute of Certified Public Accountants and Secretary of Commerce Graduates' Association (CGA) of Myanmar. He holds a Diploma in Business Law (D.B.L) and Bachelor of Commerce (B.Com), and is a Certified Public Accountant (CPA) as well as a member of the Association of Chartered Certified Accountant (ACCA).

Mr. Chen Voon Hann is a Chartered Accountant of the Malaysian Institute of Accountants (MIA), Fellow Member of ACCA, Associate Member of Malaysia Institute of Taxation and Chartered Member of the Institute Internal Auditors Malaysia (IIAM). He holds a Diploma in Financial Accounting awarded by Tunku Abdul Rahman College and Master in Business Administration from University of Strathclyde.

To ensure the highest global standards are adhered to across the network and continual professional development, four committees have been formed that have accountability to both the Board and members. These are the Executive Committee, Audit & Assurance Committee, Taxation & Advisory Committee and Quality Risk Management Committee.

**Mr. Moe Kyaw, Chairman, CAS Global** said: "The International Standards on Quality Management coming into practise in 2022 will impact how firms are organised and operate. Thus, we believe that it is timely for like-minded professional accounting firms to come together to form a new global network to facilitate referrals, knowledge-sharing and talent development. With our values of Integrity, Mutual Respect, Teamwork and Leadership, we aim to contribute to the development of the profession by promoting and subscribing to the highest international standards".

In September 2020, the International Auditing and Assurance Standards Board (IAASB) approved a new and revised set of quality management standards for auditors to adopt beginning from end 2022.



The International Standards on Quality Management, ISQM 1, ISQM 2 and the International Standard on Auditing, ISA 220 Revised will require firms to proactively manage quality with a renewed focus on practise risk management and engagement quality reviews.

"Using a risk-based approach to audit quality management will require robust systems and governance. Leadership and 'tone from the top' also play a key role. This is where CAS Global believes it can make a difference to its member firms, as we not only apply strict membership criteria but also ensure continual professional development," Mr. Moe Kyaw added.

For more information on CAS Global, please visit www.casglobal.world

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About CAS Global

CAS Global is a network of accounting and consulting firms serving a wide range of clients globally with support from more than 350 partners and professional staff in total, from local and overseas firms. Member firms of CAS Global provide services in Audit and Assurance, Tax, Business Advisory and Corporate Services. Our member firms also provide a range of business solutions and consulting services, including internal audit, outsourcing and enterprise risk advisory.

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## Approved for release by founding members

CAS MALAYSIA PLT (MALAYSIA) WIN CONSULTING LIMITED (MYANMAR)

SHANGHAI DIACRON CPA CO., LTD (CHINA) JUANCHO S. ONG & CO., CPAs (PHILIPPINES)

HENDRA GUNAWAN PUBLIC ACCOUNTING FIRM (INDONESIA)